

Message Text

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73

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 ADP-00 AGR-20 CEA-02

CIAE-00 COME-00 DODE-00 FRB-02 H-03 INR-10 L-03

LAB-06 NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02

SS-15 STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 OMB-01

RSR-01 /188 W

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R 031950Z AUG 73

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 8959

INFO AMEMBASSY BRASILIA

AMEMBASSY BOGOTA

AMEMBASSY ABIDJAN

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY SAN SALVADOR

LIMITED OFFICIAL USE RIO DE JANEIRO 2750

E.9. 11652: N/A

TAGS: EAGR, BR

SUBJECT: COFFEE DEVELOPMENTS

REF: (A) SAN SALVADOR 2977; (B) RIO 2683

1. BEGIN UNCLASSIFIED. LOCAL PRESS REPORTS BRAZIL, EL SALVADOR AND COLOMBIA BOUGHT 500,000 BAGS OF CENTRAL AMERICAN COFFEE IN NEW YORK AUGUST 2. PURCHASE ALLEGEDLY MADE TO SUPPORT DECLINING COFFEE FUTURES PRICE. AFRICANS REPORTEDLY DECIDED THIS WEEK TO REDUCE EXPORT VOLUMES IRSKKKSCD# SUPPORT COFFEE PRICES.

2. PRESS ALSO STATES MEXICAN DELEGATION, WHICH IS IN EL SALVADOR
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TO SOOTHE RELATIONS IN WAKE OF STATEMENTS BY CANTU PENA, WILL

SOON VISIT BRAZIL. DELEGATION APPARENTLY CLAIMING CANTU PENA'S STATEMENT HAD BEEN MISUNDERSTOOD AND THIS MISINTERPRETATION HAD BEEN BROADCASTED BY FOREIGN INTERESTS OPPOSING HIGH COFFEE PRICES. END UNCLASSIFIED.

3. BEGIN LIMITED OFFICIAL USE. COMMENT: LOCAL TRADE SOURCE BELIEVES PRESS PROBABLY CONFUSED ISSUE IN ATTEMPTING REPORT SUPPOSED 500,000 BAG COFFEE PURCHASE MENTIONED ABOVE. APPARENTLY, BANK OF BRAZIL BRANCH IN NEW YORK HAS BEEN GRANTING 100 PERCENT FINANCING FOR PURCHASES OF CENTRAL AMERICAN COFFEE IN ORDER TO SUPPORT PRICES. BRAZILIAN COFFEE INSTITUTE (IBC) REPORTEDLY GUARANTEES THIS FINANCING. ALLEGED PURCHASE REPORTED ABOVE MAY REFLECT SOME MANEUVER BY IBC, ON ITS OWN BEHALF OR IN CONJUNCTION WITH EL SALVADOR AND COLOMBIA, TO ASSURE ADEQUATE DELIVERIES. THIS INTERVENTION, THOUGH INDIRECT, IMPLIES ACTIVE POLICY TO SUPPORT CENTRAL AMERICAN COFFEE PRICES.

DECLASSIFY 12/31/75

BOONSTRA

NOTE BY OC/T: # AS RECEIVED, WILL BE SERVICED UPON REQUEST.

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NNN

Message Attributes

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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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Secure: OPEN
Status: NATIVE
Subject: COFFEE DEVELOPMENTS
TAGS: EAGR, BR
To: STATE
Type: TE
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